



Business lesson 3 – Answer sheet

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Question 1 – What is a stakeholder?

A stakeholder is a person, group of people or another organisation that has an interest in the activities of a business.

Question 2 – How will suppliers be affected if all of the requests from Fitness Heroes Leisure Centres are approved?

Possible answers could include:

- Suppliers will be happy that Fitness Heroes Leisure Centre doesn't have to cut back on expenditure if the requests are approved.
- Suppliers will be reassured that the leisure centre can operate and therefore their invoices should be paid on time and in full.

Question 3 – How will employees be affected if all of the requests from Fitness Heroes Leisure Centres are approved?

Possible answers could include:

- Employees will be assured their wages can be paid.
- Employees will feel more secure in terms of their job security.

Question 4 – How will managers be affected if all of the requests from Fitness Heroes Leisure Centres are approved?

Possible answers could include:

- Managers will be able to perform their roles fully.
- Managers will be able to initiate cost saving measures with the backing of the council.

Question 5 - How will customers be affected if all of the requests from Fitness Heroes Leisure Centres are approved?

Possible answers could include:

- Customers will be pleased the leisure centre can continue to operate at a normal capacity.
- Customers will be disgruntled that prices will rise and they will have to incur that cost.

Question 6 - How will the local community be affected if all of the requests from Fitness Heroes Leisure Centres are approved?

Possible answers could include:

- The local community will be pleased that the leisure centre can continue to operate.
- The local community will be concerned as to how the council will provide the additional funding e.g. where will it come from? What other budgets will be affected?
- The local community may be concerned their council tax will rise to pay for the additional funding.

Extension Task

Sales revenue	500000
Cost of sales	312000
Gross profit	188000
Expenses	60000
Net profit	128000

